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Crest Builder Bags MEP Contract From China's Largest Contractor

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By The iProperty.com News Team on Aug 18, 2017

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PETALING JAYA ,17 AUGUST 2017- Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), via its wholly owned subsidiary CBTech (M) Sdn Bhd today received a letter of award from China State Construction Engineering Corporation (“CSCEC”), through its wholly owned subsidiary, China State Construction Engineering (M) Sdn Bhd for mechanical,

works for a total contract sum of **Ringgit Malaysia sixteen million two hundred eighty thousand only (RM16,280,000)** exclusive of GST.

CSCEC is a public listed company on the Shanghai Stock Exchange with a **market capitalisation of over RMB300 billion (RM191 billion)** and, **ranks as No. 24** among the **Fortune Global 500 companies** and **No. 1** among the **Top 100 competitive companies** in the **Chinese construction industry**. CSCEC recorded an **annual revenue of RMB960 billion (RM609 billion)** and is in the principle business of planning, designing, engineering implementing and supervising of infrastructure works including railways, highways, bridges, harbours, refineries, dams and other related facilities for more than 50 years.

The Project will take approximately twenty-three (23) months from its commencement date and will comprise of all ACMV services package works for the proposed construction and completion of superstructure and infrastructure works for the proposed Angkasapuri Media City at Lot PT23, 8354, 47446 and 47447, Kuala Lumpur.

Inclusive of this Project, the Group's current construction order book stands at approximately RM1.32 billion.

"This contract award earmarks our greater intentions of further expanding into the MEP services sector of the construction industry. Our MEP Division, CBTech (M) Sdn Bhd will see much more focus as it strives to be another strong profit centre for the Group." commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

He added, "We are very eager to start this new fruitful relationship by working for such a prestigious client. We have been continuously on the lookout for MEP projects and we believe that this contract will add significant value to The Group's long-term growth opportunities."

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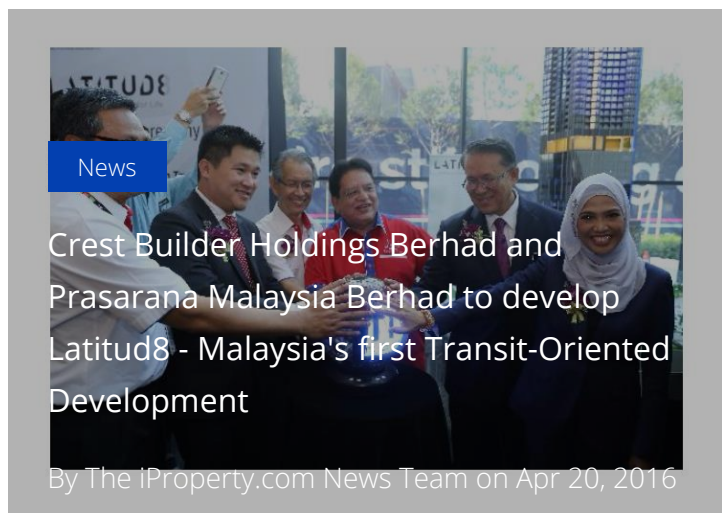
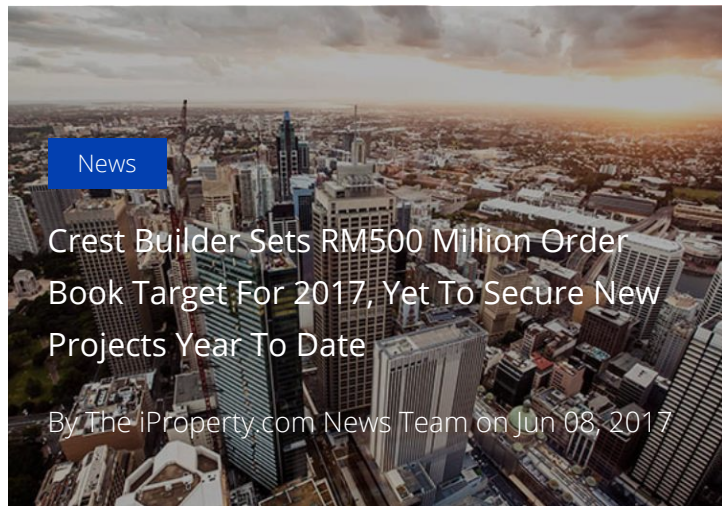
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